

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50 | 22,488.7 | -216.1 | -0.95% |
| BSE Sensex | 73,885.6 | -617.3 | -0.83% |
| GIFT Nifty* | 22,684.0 | +21.0 | +0.09% |
| Dow Jones | 38,111.5 | -330.1 | -0.86% |
| S&P 500 | 5,235.5 | -31.5 | -0.60% |
| Nasdaq | 16,737.1 | -183.5 | -1.08% |
| FTSE 100 | 8,231.1 | +47.98 | +0.59% |
| CAC 40 | 7,978.5 | +43.48 | +0.55% |
| DAX | 18,514.1 | +40.79 | +0.22% |
| Shanghai* | 3,100.8 | +9.11 | +0.29% |
| Nikkei 225* | 38,144.0 | +131.50 | +0.35% |
| Hang Seng* | 18,462.0 | +231.81 | +1.27% |

*As at 8.30 am

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI) | 77.6 | -0.2 | -0.31% |
| Oil (Brent) | 81.6 | -0.3 | -0.39% |
| Gold | 2,347.0 | 3.7 | 0.16% |
| Silver | 31.1 | -0.1 | -0.29% |
| Copper | 10,016.5 | -276.5 | -2.69% |
| Cotton | 0.77 | -0.01 | -1.04% |

| Currency | Value | Change (Pts) | Change (%) |
|-----------|--------|--------------|------------|
| EUR/USD | 1.08 | 0.00 | 0.09 |
| USD/INR | 83.31 | -0.04 | -0.05 |
| GBP/INR | 105.91 | -0.44 | -0.42 |
| EUR/INR | 90.08 | -0.37 | -0.40 |
| DXY Index | 104.94 | -0.19 | -0.18 |

| VIX | Value | Change (Pts) | Change (%) |
|--------------------|-------|--------------|------------|
| India VIX | 24.2 | 0.0 | 0.00% |
| S&P 500 VIX Apr 24 | 14.5 | 0.2 | 1.33% |

| Indicators | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.005 | 0.012 |
| US 10-Year Yield | 4.596 | 0.024 |

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 216 points lower at 22,488 on Thursday.

IDFC First Bank:

The board has approved a preferential issue of 396.87 crore equity shares at ₹80.63 each, aggregating to ₹3,200 crores, which will increase the paid-up capital to 747.41 crore shares of ₹10 each.

Sunteck Realty:

The company has received shareholder approval to raise up to Rs 2,250 crore, with Rs 1,500 crore through private placements and Rs 750 crore via equity shares or convertible securities.

Subex:

The company's subsidiary secured a \$1.1 million contract from a European telecom operator for fraud management using its HyperSense AI/ML platform.

Tube Investments:

The firm's division has purchased a 23.69% stake in IPLTech Electric for Rs 185 crore, elevating its total holding to 89.46% from the previous 65.77%.

ICICI Prudential Life:

The IRDAI has sanctioned the appointment of Sandeep Batra as Chairman, with the term commencing on June 30.

Krishna Institute of Medical Sciences:

The company has initiated a lease agreement via KIMS Hospital Bengaluru Private to establish a super specialty hospital in Bengaluru, Karnataka, in collaboration with the Peoples Education Society.

PVR INOX:

The company has launched a new 6-screen multiplex at Urban Square Mall in Udaipur, Rajasthan.

Sun Pharma:

The company has agreed to a preferential offer to acquire a 14.28% stake in the Indian Foundation for Quality Management at a cost of ₹125 crore.

Mrs. Bectors Food Specialities:

The company has sanctioned the purchase of a bread and bakery business through a slump sale for ₹150 crore.

Apollo Hospitals Q4FY2024:

The company reported a 14.9% increase in revenue to ₹4,944 crore, EBITDA up 31.2% to ₹641 crore, with an EBITDA margin of 13%, and net profit soaring 77.5% to ₹258 crore. Additionally, a final dividend of ₹10 per share has been proposed.

Swan Energy Q4 FY24:

The company witnessed a 49.8% rise in revenue to ₹1,398 crore, while EBITDA fell 50.6% to ₹118 crore, with margins at 8.4%. Net profit declined 10.6% to ₹56 crore.

Bharat Dynamics Q4 FY24:

The company's revenue rose by 7% to ₹854 crore, EBITDA surged 72.5% to ₹316 crore, with a margin of 37%, and net profit increased by 89% to ₹289 crore.

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